

AGENDA MANAGEMENT SHEET

Name of Committee Pension Fund Investment Board
Date of Committee 26 November 2007
Report Title Application for Membership by Duchy Catering

Summary

For further information please contact:

Phil Triggs
 Group Manager
 (Treasury and Pensions)
 Tel: 01926 412227
 philtriggs@warwickshire.gov.uk
 No.

Neil Buxton
 Pension Services
 Manager
 Tel: 01926 412195
 neilbuxton@warwickshire.gov.uk

Would the recommended decision be contrary to the Budget and Policy Framework?

Background papers

CONSULTATION ALREADY UNDERTAKEN:-

Details to be specified

- Other Committees
- Local Member(s)
- Other Elected Members Cllr Davis, Chair of Pension Fund Board
- Cabinet Member
- Chief Executive
- Legal Tony Maione
- Finance David Clarke, Strategic Director of Resources (reporting officer)
- Other Chief Officers
- District Councils
- Health Authority
- Police
- Other Bodies/Individuals

FINAL DECISION YES

SUGGESTED NEXT STEPS:

Details to be specified

- Further consideration by this Committee
- To Council
- To Cabinet
- To an O & S Committee
- To an Area Committee
- Further Consultation

Agenda No

Pension Fund Investment Board 26 November 2007

Application for Membership from Duchy Catering

Report of the Strategic Director of Resources

Recommendation

That the Pension Fund Investment Board agree to the admission of Duchy Catering to the Warwickshire County Council Pension Fund.

1. Introduction

- 1.1 Duchy Catering has submitted an application for the staff of Henley High School Catering (Henley High) to be admitted to the Warwickshire County Council Pension Fund. The employees of Henley High are already members of the Local Government Pension Scheme (LGPS) within the Warwickshire Fund.
- 1.2 The application for the admission of Henley High to the Fund is for the five existing members transferring from the County Council.

2. Henley High School Catering

- 2.1 The application arises because Henley High School outsourced the catering staff employed in the school kitchen to Duchy Catering with effect from 1 September 2007.
- 2.2 Due to a lack of understanding by the School with regard to the requirements involved in contracting out a service and the resultant pension provision for staff transferring, this application needs to be made retrospectively.
- 2.3 The Pension Fund Actuary is currently assessing the employer's contribution rate.

3. Duchy Catering

- 3.1 Duchy Catering is keen to maintain membership of the LGPS for the employees transferring from Henley High.

- 3.2 Duchy Catering has several admission agreements with other Administering Authorities where they have catering contracts.
- 3.3 It is important to note that Duchy Catering does not satisfy the requirements for membership under the policy agreed by Board Members:
- There are fewer than ten scheme members.
 - Duchy Catering does not receive any direct funding from Warwickshire County Council.
- 3.4 In the past, the Board has made an exception to the policy on admissions where the transfer has involved current members of the LGPS. For example, Westfield Community Development Association was admitted on 1 April 2001 in order to protect the pension rights of current LGPS members.

4. Recommendation

- 4.1 That the Pension Fund Investment Board agrees to the admission of Duchy Catering to the Warwickshire Pension Fund for staff employed at Henley High School.

DAVID CLARKE
Strategic Director, Resources

Shire Hall
Warwick
October 2007